

**Compliance Report by Companies Listed on the
Johannesburg Stock Exchange (JSE)**

(in terms of Section 13G (2) of the Act)

Case Number

FORM BBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Heriot Reit Limited
Registration Number	2017/167697/06
Physical Address	Suite 1, Ground Floor, 3 Melrose Arch Johannesburg, 2196
Telephone Number	+2711 684 1570
Email Address	jfinn@heriot.co.za
Indicate Type of Entity / Organisation	Property Holding and Investment
Industry / Sector	Property
Relevant Code of Good Practice	Amended Property Sector Codes of 2017
Name of Verification Agency	Empower BEE (BVA199)
Name of Technical Signatory	Bhaveshen Padayachee

**SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT
VERIFICATION PROFESSIONAL AS PER SCORECARDS**

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	e.g. 25 points		0
Management Control	e.g. 19 points		0
Skills Development	e.g. 20 points		0
Enterprise and Supplier Development	e.g. 40 points		0
Socio-Economic Development	e.g. 5 points		0
Total Score	e.g. 109 points	0	0
Priority Elements Achieved	YES / NO and specify them	No	
Empowering Supplier Status	YES / NO and specify them	Yes	
Final B-BBEE Status Level	Non-Compliant		

*indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

Janys Finn

b. Address:

Suite 1, Ground Floor, 3 Melrose Arch

Johannesburg

2196

c. Accounting Policy: (*Your accounts are done?*)

Weekly

Monthly

Other (specify)

X

d. Has the attached Financial Statements and Annual Report been approved by the entity?

Yes

2. PLEASE ATTACH THE FOLLOWING:

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

Attached

ii) Annual Report

FY2018 attached

3. Entity Annual Turnover:

R444,828,000

4. Sign-off and Date



Signature

5 NOVEMBER 2018

Date



Broad Based Black Economic Empowerment Verification Certificate

HERIOT REIT LIMITED

Registration Number : 2017/167697/06
Vat No : 9541295185
Head office, Location : Suite 1 Ground Floor, 3 Melrose Boulevard, Melrose Arch Johannesburg, Gauteng, 2196
Postal Address : P O Box 652737, Benmore, Gauteng, 2010

Verification Standard Applied : Amended Property Sector(Sub Sector- Asset Management)
Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013
Scorecard Applied : Generic Enterprises Scorecard (> R50 Million annual turnover*)
Financial Period : 30 June 2018

NC Contributor to B-BBEE				
Element	Element Weighting	Score	Analysis	Result
Ownership	30	0.00	BEE Procurement Recognition Level	0%
Management Control	9	0.00	Black Ownership	0.00%
Employment Equity	13	0.00	Black Women Ownership	0.00%
Skills Development	19	0.00	Empowering Supplier (Yes/No)	Yes
Enterprise & Supplier Development	39	0.00	Date of Issue	05/11/2018
Socio-Economic Development	2	0.00	Expiry Date	04/11/2019
Economic Development	0	0.00	Period of validity	12 Months
Overall Score	112	0.00	Certificate Number – B-BBEE: 01/B-BBEE/HR/GEN/05/11/2018	

**Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B- BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the codes of Good practice on Black Economic Empowerment. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.

Bhaveshen Padayachee CA (SA) and RA
Technical Signatory



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Telephone: +27(12) 649 0910

Website: www.bbbee.commission.co.za

Email: MRamare@beecommission.gov.za / bee-info@beecommission.gov.za



Ms Janys Finn
Chief Financial Officer
Heriot Reit Limited
Suit 1 Ground Floor
3 Melrose Boulevard
Melrose Arch
Johannesburg
Gauteng
2196

Per e-mail: jfinn@heriot.co.za

Dear Ms Janys Finn

COMPLIANCE REPORT FOR HERIOT REIT LIMITED

1. We acknowledge receipt of your B-BBEE compliance report submitted on 08 November 2018, as prescribed by section 13G of the Broad-Based Black Economic Empowerment Act, 2003 (Act No. 53 of 2003) as amended by Act 46 of 2013 ("the B-BBEE Act").
2. The following reference number **7/11/2018** has been assigned to this matter, and it must be cited on all future correspondence.
3. Should you wish to clarify any issues raised in this latter, please do not hesitate to contact us on +27 12 649 0918 or MRamare@beecommission.gov.za

We look forward to your cooperative towards creating an inclusive industrialized economy that is globally competitive.

Yours sincerely


Ms Busisiwe Ngwenya
Compliance Division
B-BBEE Commission

7/2/11/2018