

HERIOT REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/167697/06)

(Approved as a REIT by the JSE)

JSE share code: HET ISIN: ZAE000246740

("Heriot" or "the company")



MODIFICATION OF ORDINARY RESOLUTION NUMBER 1.3.2 TO BE PROPOSED FOR ADOPTION AT THE ANNUAL GENERAL MEETING OF HERIOT

Shareholders are referred to the Heriot notice of annual general meeting which was distributed to shareholders on 31 October 2022 ("AGM Notice"), and in particular to ordinary resolution number 1.3.2 with regard to the appointment of Trevor John Cohen as a member of the audit and risk committee of the company.

Shareholders are advised that, subsequent to the distribution of the AGM Notice, Mr Cohen has indicated that he will be retiring as a director of Heriot and consequently as a member of the audit and risk committee at the annual general meeting of the company scheduled for 10:00 on Wednesday, 7 December 2022. Mr Nelson Abram Ngale will be proposed as a member of the audit and risk committee in Mr Cohen's stead.

The amended AGM Notice and proxy form, both reflecting the revised ordinary resolution number 1.3.2, are available on the company's website at [http://www.heriot.co.za\[INSERT LINK\]](http://www.heriot.co.za[INSERT LINK]).

The annual general meeting will be held at 10:00 on Wednesday, 7 December 2022. The last day to trade in order to be eligible to participate in and vote at the annual general meeting is Tuesday, 29 November 2022 and the record date for voting purposes is Friday, 2 December 2022.

Shareholders are reminded that they can submit proxy forms or withdraw proxy forms already submitted and provide amended proxy forms at any time prior to the voting on any resolution proposed at the annual general meeting.

The board would like to take this opportunity to thank Mr Cohen for his invaluable contribution to the both the board and the audit and risk committee over the years, and wishes him everything of the best in his future endeavours.

7 November 2022

Designated advisor

JAVACAPITAL