

## HERIOT REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/167697/06)

(Approved as a REIT by the JSE)

JSE share code: HET

ISIN: ZAE000246740

("Heriot" or "the Company")



## RESULTS OF THE ANNUAL GENERAL MEETING AND GENERAL MEETING RELATING TO THE ADOPTION OF THE CONDITIONAL SHARE PLAN

### Annual General Meeting

Shareholders are advised that at the Company's annual general meeting ("AGM") held today, 8 December 2025 (in terms of the notice dispatched on 31 October 2025), all the resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of voting at the AGM are as follows:

- total number of Heriot shares in issue as at the date of the AGM: 320 161 982
- total number of Heriot shares that were present/represented at the AGM: 307 811 712 being 96.41% of the total number of Heriot shares that could have been voted at the AGM.

Ordinary resolution number 1.1: Re-election of Gregory James Heron as a Non-executive Director

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Ordinary resolution number 1.2: Re-election of Andile Mazwai as a Non-executive Director

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Ordinary resolution number 2.1: Appointment of member to the audit and risk committee: Selwyn Joel Blieden (Chairman)

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Ordinary resolution number 2.2: Appointment of member to the audit and risk committee: Robin Lockhart-Ross

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Ordinary resolution number 2.3: Appointment of member to the audit and risk committee: Gregory James Heron

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Ordinary resolution number 3.1: Appointment of member to the social and ethics committee:  
Andile Mazwai (Chairman)

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Ordinary resolution number 3.2: Appointment of member to the social and ethics committee:  
Richard Lawrence Herring

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Ordinary resolution number 3.3: Appointment of member to the social and ethics committee:  
Gregory James Heron

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Ordinary resolution number 4: Reappointment of external auditor

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Non-binding advisory resolution number 1: Approval of the remuneration policy

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Non-binding advisory resolution number 2: Approval of the remuneration implementation report

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Ordinary resolution number 5: General authority to issue shares for cash

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Ordinary resolution number 6: Signature of documentation

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Special resolution number 1: Non-executive Directors' fees

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Special resolution number 2: General approval to acquire own shares

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Special resolution number 3: Loans or other financial assistance to related companies

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

\* in relation to total number of shares in issue, excluding 900 000 treasury shares

No resolutions were added or amended at the AGM.

## General Meeting

Shareholders are referred to the announcement released on SENS on 10 November 2025, whereby shareholders were advised that the Company had distributed a notice of general meeting ("**General Meeting**") relating to the adoption of a conditional share plan ("**CSP**").

Shareholders are hereby advised that at the General Meeting held today, 8 December 2025, all resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of voting at the General Meeting are as follows:

- total number of Heriot shares in issue as at the date of the General Meeting: 320 161 982
- total number of Heriot shares that were present/represented at the General Meeting: 307 811 712 being 96.41% of the total number of Heriot shares that could have been voted at the General Meeting.

Ordinary resolution number 1: Adoption of the CSP

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

Ordinary resolution number 2: Directors' authority

Shares voted*	For	Against	Abstentions*
307 811 712, being 96.41%	307 811 712, being 100%	-	-

\* in relation to total number of shares in issue, excluding 900 000 treasury shares

No resolutions were added or amended at the General Meeting.

Johannesburg  
8 December 2025

Designated advisor  
Valeo Capital (Pty) Limited

